

CITY OF CASTLEGAR

1994 Development Reserve Fund Expenditure

BYLAW 714

A bylaw to authorize expenditures from the Development Reserve Fund

WHEREAS by Bylaw 146 Council established a reserve fund for expenditures for or in respect of new works, extensions, or renewal of existing capital works;

AND WHEREAS the Municipal Act requires that expenditures from the Development Reserve Fund shall be provided for by bylaw;

AND WHEREAS there is an unappropriated balance in the Development Reserve Fund established by Bylaw 146 of \$506,393.45 as at October 31, 1994 and no expenditures from the said fund have been established for the current year to date;

NOW THEREFORE the Municipal Council of the City of Castlegar, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "1994 Development Reserve Fund Expenditure Bylaw".
2. The sum of \$172,500.00 is hereby appropriated from the Development Reserve Fund to be expended on the construction of the 10th Street lift station.
3. The sum of \$146,900.00 is hereby appropriated from the Development Reserve Fund to be expended on the upgrading of the Sewage Treatment Plant.
4. Should any of the amount hereby appropriated remain unexpended after the authorized expenditures have been made, the unexpended balances shall be returned to the credit of the Development Reserve Fund.
5. This bylaw shall be come into full force and effect upon adoption.

READ A FIRST TIME on the 15th day of November, 1994.

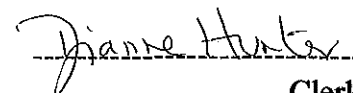
READ A SECOND TIME on the 15th day of November, 1994.

READ A THIRD TIME AND PASSED on the 15th day of November, 1994.

ADOPTED on the 6th day of December, 1994.



Mayor



Clerk