

CITY OF CASTLEGAR

BYLAW 747

A bylaw authorizing the expenditure of monies in the Land Sale Reserve Fund.

WHEREAS there is an unappropriated balance in the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, of Three Hundred and Seventy-two Thousand, Five Hundred and Seventeen Dollars (\$372,517.00) as at December 31, 1994;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under Bylaw No. 129, 1975 for the purpose of purchasing the property at 2400 Columbia Avenue in preparation for improvements to the intersection of 24th Street and Columbia Avenue;

NOW THEREFORE the Council of the City of Castlegar in open meeting assembled, enacts as follows:

1. This bylaw shall be cited as "Land Sale Reserve Fund Expenditure Bylaw No. 747, 1995".
2. The sum of Sixty-five Thousand Dollars (\$65,000.00) is hereby appropriated from the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, to be used in the purchase of the property at 2400 Columbia Avenue in preparation for improvements to the intersection of 24th Street and Columbia Avenue.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the balance shall be returned to the credit of the said Land Sale Reserve Fund.
4. This bylaw shall come into full force and effect upon final adoption.

READ A FIRST TIME on the 5th day of September, 1995.

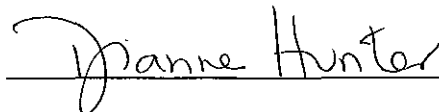
READ A SECOND TIME on the 5th day of September, 1995.

READ A THIRD TIME AND PASSED on the 5th day of September, 1995.

ADOPTED on the 19th day of September, 1995.



Mayor



Clerk