

CITY OF CASTLEGAR

BYLAW 864

A bylaw to authorize expenditures from the Development Reserve Fund

WHEREAS by Bylaw 146 Council established a reserve fund for expenditures for or in respect of new works, extensions, or renewal of existing capital works;

AND WHEREAS the Municipal Act requires that expenditures from the Development Reserve Fund shall be provided for by bylaw;

AND WHEREAS there is an unappropriated balance in the Development Reserve Fund established by Bylaw 146 of \$2,964,300.78 as at December 31, 1998 and no expenditures from the said fund have been established for the current year to date;

NOW THEREFORE the Municipal Council of the City of Castlegar, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "1998 Development Reserve Fund Expenditure Bylaw".
2. The sum of \$906,092.46 is hereby appropriated from the Development Reserve Fund to be expended on the construction of the central Fire Hall.
3. Should any of the amount hereby appropriated remain unexpended after the authorized expenditures have been made, the unexpended balances shall be returned to the credit of the Development Reserve Fund.
4. This bylaw shall be come into full force and effect upon adoption.

READ A FIRST TIME this 11th day of January, 1999.

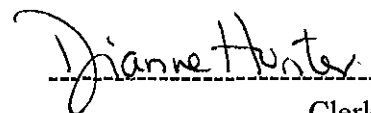
READ A SECOND TIME this 11th day of January, 1999.

READ A THIRD TIME this 11th day of January, 1999.

READ A FOURTH AND FINAL TIME this 25th day of January, 1999.



Mayor



Clerk