

CITY OF CASTLEGAR

BYLAW 876

A bylaw authorizing the expenditure of monies in the Land Sale Reserve Fund.

WHEREAS there is an unappropriated balance in the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, of \$730,680.40 as at March 31, 1999;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under Bylaw No. 129, 1975 for the purpose of contributing to the purchase of the lands at 875 Columbia Avenue for use by the Kootenay Columbia Child Care Society as a Youth Centre;

NOW THEREFORE the Council of the City of Castlegar in open meeting assembled, enacts as follows:

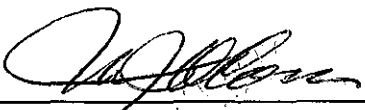
1. This bylaw shall be cited as the "1999 Land Sale Reserve Fund Expenditure Bylaw".
2. The sum of \$65,000.00 is hereby appropriated from the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, to be for the purpose of contributing to the purchase of the lands at 875 Columbia Avenue for use by the Kootenay Columbia Child Care Society as a Youth Centre.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the balance shall be returned to the credit of the said Land Sale Reserve Fund.
4. This bylaw shall come into full force and effect upon final adoption.

READ A FIRST TIME this 12th day of April, 1999.

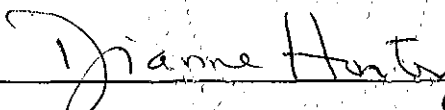
READ A SECOND TIME this 12th day of April, 1999.

READ A THIRD TIME this 12th day of April, 1999.

READ A FOURTH AND FINAL TIME this 26th day of April, 1999.



Mayor



Clerk