

CITY OF CASTLEGAR

BYLAW 889

A bylaw to authorize expenditures from the Development Reserve Fund

WHEREAS by Bylaw 146 Council established a reserve fund for expenditures for or in respect of new works, extensions, or renewal of existing capital works;

AND WHEREAS the Municipal Act requires that expenditures from the Development Reserve Fund shall be provided for by bylaw;

AND WHEREAS there is an unappropriated balance in the Development Reserve Fund established by Bylaw 146 of \$2,511,419.53 as at March 31, 1999 and \$400,000 in expenditures from the said fund have been established for the current year to date;

NOW THEREFORE the Municipal Council of the City of Castlegar, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "November 1999 Development Reserve Fund Expenditure Bylaw".
2. The additional sum of \$ 20,000.00 is hereby appropriated from the Development Reserve Fund to be expended on the construction of the Highway 3/22 interchange.
3. That the sum of \$253,000 is hereby appropriated from the Development Reserve Fund to be expended on the construction of the Ambulance Station at 2151 - 6<sup>th</sup> Avenue.
4. That the sum of \$ 50,000 is hereby appropriated from the Development Reserve Fund to be expended on the construction of the 6<sup>th</sup> Street Sewer Lift Station.
5. Should any of the amounts hereby appropriated remain unexpended after the authorized expenditures have been made, the unexpended balances shall be returned to the credit of the Development Reserve Fund.
6. This bylaw shall be come into full force and effect upon adoption.

READ A FIRST TIME this 8th day of November , 1999.

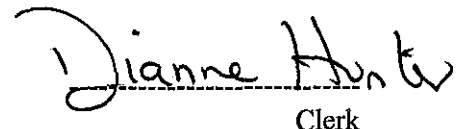
READ A SECOND TIME this 8th day of November, 1999.

READ A THIRD TIME this 8th day of November, 1999.

READ A FOURTH AND FINAL TIME this 22nd day of November, 1999.

  
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Mayor

  
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Clerk