

CITY OF CASTLEGAR

BYLAW 918

A bylaw to authorize expenditures from the Development Reserve Fund

WHEREAS by Bylaw 146 Council established a reserve fund for expenditures for or in respect of new works, extensions, or renewal of existing capital works;

AND WHEREAS the Municipal Act requires that expenditures from the Development Reserve Fund shall be provided for by bylaw;

AND WHEREAS there is an unappropriated balance in the Development Reserve Fund established by Bylaw 146 of \$2,300,355.31 as at November 30, 2000 and no expenditures from the said fund have been established for the current year to date;

NOW THEREFORE the Municipal Council of the City of Castlegar, in open meeting assembled, enacts as follows:

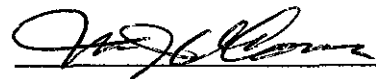
1. This bylaw may be cited as the "2000 Development Reserve Fund Expenditure Bylaw".
2. That the sum of \$ 100,000 is hereby appropriated from the Development Reserve Fund to be expended on the construction of the Castlegar Library at 1005 - 3rd Street.
3. That the sum of up to \$ 83,200 is hereby appropriated from the Development Reserve Fund to be expended on the construction of the Ambulance Station at 2151 - 6th Avenue.
4. Should any of the amounts hereby appropriated remain unexpended after the authorized expenditures have been made, the unexpended balances shall be returned to the credit of the Development Reserve Fund.
5. This bylaw shall be come into full force and effect upon adoption.

READ A FIRST TIME this 18th day of December, 2000.

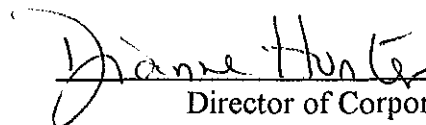
READ A SECOND TIME this 18th day of December, 2000.

READ A THIRD TIME this 18th day of December, 2000.

READ A FOURTH AND FINAL TIME this 8th day of January, 2001.



Mayor



Director of Corporate Services