

CITY OF CASTLEGAR

BYLAW 919

A bylaw authorizing the expenditure of monies in the Land Sale Reserve Fund.

WHEREAS there is an unappropriated balance in the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, of \$730,839.37 as at November 30, 2000;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under Bylaw No. 129, 1975 for the purpose of contributing to the completion of the construction of the Castlegar Library at 1005 3rd Street;

NOW THEREFORE the Council of the City of Castlegar in open meeting assembled, enacts as follows:

1. This bylaw shall be cited as the "2000 Land Sale Reserve Fund Expenditure Bylaw".
2. The sum of up to \$100,000.00 is hereby appropriated from the Land Sale Reserve Fund, established under Bylaw No. 129, 1975, to be for the purpose of contributing to the construction of the Castlegar Library at 1005 - 3rd Street.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the balance shall be returned to the credit of the said Land Sale Reserve Fund.
4. This bylaw shall come into full force and effect upon final adoption.

READ A FIRST TIME this 18th day of December, 2000.

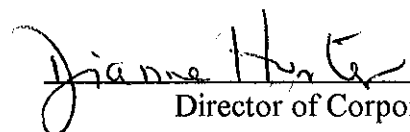
READ A SECOND TIME this 18th day of December, 2000.

READ A THIRD TIME this 18th day of December, 2000.

READ A FOURTH AND FINAL TIME this 8th day of January, 2001.



Mayor



Director of Corporate Services